

~~CONFIDENTIAL/NO COMINT~~Index  
F 10364  
f.l.e.: C.W.Zies

COUNTRY: Pakistan

25X1A2gCIA

SUBJECT Import Policy Liberalized

DATE 19 Feb 54

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DATE ACQUIRED:

DATE OF INFORMATION: Dec 53 and earlier

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1. "The new import policy for the shipping period January-June 1954, announced by the government of Pakistan, allows for import of 50 new items in the range of consumer goods.
2. "Explaining the new policy, Pakistan's Commerce Minister, Mr Tafazzal Ali, said that until an inherent equilibrium in the balance of payments was achieved, a substantial liberalization of the import policy would not be possible. The new policy is based on the following four principles:
  - a) Expenditure on imports within the estimated earnings of foreign exchange.
  - b) Catering for the industrial requirements of the country.
  - c) Conserving of foreign exchange in the case of articles produced sufficiently in the country.
  - d) Allowing of imports of non-essential consumer goods to a limited extent.
3. "Seventy per cent of the foreign exchange will be earmarked for licensing industrial requirements like machinery [Rs 100 million], spare parts and basic raw material."

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TYPE ACT-DATE INFO-TFR-DAT

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Subject  
Information 21  
restriction on trade  
30-46.2 ✓

Area  
Pakistan

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